

Fee Schedule – Series Q and W

AGF GOLD LABEL

AGF Gold Label® (Series Q and W)¹ is a tiered pricing solution designed to meet the unique needs of affluent clients.

AGF Gold Label offers preferred pricing options for investors with a minimum of \$100,000 per fund or \$250,000 in aggregate household assets. We offer two distinct fund series designed to suit your firm's compensation model. With Series Q, a negotiated dealer service fee is collected by AGF from the investor's account on a monthly basis and remitted to the dealer. With Series W, fees are paid directly by the client to your dealer (a dealer agreement must be in place with AGF in order to offer Series W).

Qualifying minimums and tiered pricing are the same for both Series Q and W. Investments totaling more than \$250,000 may qualify for greater management fee reductions. Tier level discounts are applied to the book value of investable assets within each tier. When an investor invests more than \$250,000, the additional discount is applied to the market value portion which relates to the book value amount over \$250,000. Given this approach, the investor will end up paying a final effective rate known as the 'blended rate.'

The Maximum Total Cost % reflects the maximum total fee of series Q and W assuming an HST rate of 13% (Ontario) and a maximum dealer service fee (only applicable to series Q). Pricing for series Q and W after taxes may vary based on the province of residence of the investor and the dealer service fee negotiated.

Series Q - AGF facilitates collection of the negotiated service fee

Series Q	AGF Gold Label Series Q Management Fee ¹					Series Q Negotiable Dealer Service Fee ¹	Maximum Total Cost % (Incl. Service Fee & HST)		Minimum Discount	Series Q Fund Code
	\$100K – \$250K	\$250K – \$500K	\$500K – \$1M	\$1M – \$3M	>\$3M		Series Q ¹	MF Series ¹		
EQUITY FUNDS – Canadian										
AGF North American Dividend Income Class ^{3,10, 11}	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00	2.15	2.26	0.11	1241
AGF North American Dividend Income Fund ^{4, 10}	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00	2.15	2.27	0.12	1242
AGF Canadian Dividend Income Fund ¹⁰	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00	2.15	2.12	–	1226
EQUITY FUNDS – U.S.										
AGF American Growth Class	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00	2.15	2.65	0.50	1225
AGF American Growth Fund	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00	2.15	2.53	0.38	1263
AGF U.S. Sector Class ^{5,10}	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00	2.15	2.53	0.38	1236
AGF U.S. Small-Mid Cap Fund	1.00	0.95	0.90	0.875	0.85	0.00 – 1.00	2.26	2.55	0.29	1238
EQUITY FUNDS – Global										
AGF Emerging Markets Class ¹¹	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00	2.15	2.75	0.60	1229
AGF Emerging Markets Fund	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00	2.15	2.51	0.36	1228
AGF Global Dividend Class ¹¹	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00	2.15	2.43	0.28	1247
AGF Global Dividend Fund	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00	2.15	2.38	0.23	1212
AGF Global Equity Class ¹¹	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00	2.15	2.37	0.23	1214
AGF Global Equity Fund	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00	2.15	2.54	0.39	1213
AGF Global Select Fund	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00	2.15	2.59	0.44	1257

Series Q (cont'd)

Series Q	AGF Gold Label Series Q Management Fee ¹					Series Q Negotiable Dealer Service Fee ¹	Maximum Total Cost % (Incl. Service Fee & HST)		Minimum Discount	Series Q Fund Code
	\$100K – \$250K	\$250K – \$500K	\$500K – \$1M	\$1M – \$3M	>\$3M		Series Q ¹	MF Series ¹		
BALANCED AND ASSET ALLOCATION FUNDS – Global										
AGF Global Strategic Income Fund ¹²	0.85	0.80	0.75	0.725	0.70	0.00 – 1.00	2.09	2.79	0.70	1259
AGF Equity Income Fund ⁶	0.80	0.75	0.725	0.675	0.650	0.00 – 1.00	2.03	2.27	0.23	1244
AGF Global Sustainable Balanced Class ^{7, 11}	0.85	0.80	0.75	0.725	0.70	0.00 – 1.00	2.09	2.30	0.21	1233
AGF Global Sustainable Balanced Fund ⁸	0.85	0.80	0.75	0.725	0.70	0.00 – 1.00	2.09	2.58	0.49	1205
AGF Global Growth Balanced Fund	0.85	0.80	0.75	0.725	0.70	0.00 – 1.00	2.09	2.27	0.23	1251
AGF Global Yield Fund ¹⁰	0.70	0.675	0.65	0.625	0.62	0.00 – 0.65	1.53	2.08	0.55	1220
AGF Global Yield Class ^{10, 11}	0.70	0.675	0.65	0.625	0.62	0.00 – 0.65	1.53	2.10	0.57	1235
FIXED INCOME FUNDS – Canadian										
AGF Fixed Income Plus Class ¹¹	0.60	0.575	0.55	0.525	0.52	0.00 - 0.50	1.24	1.59	0.35	1249
AGF Fixed Income Plus Fund	0.60	0.575	0.55	0.525	0.52	0.00 - 0.50	1.24	1.50	0.26	1207
FIXED INCOME FUNDS – Global										
AGF Emerging Markets Bond Fund	0.75	0.725	0.70	0.675	0.67	0.00 – 0.50	1.41	1.86	0.45	1210
AGF Floating Rate Income Fund	0.65	0.625	0.60	0.575	0.57	0.00 – 0.50	1.30	1.96	0.66	1237
AGF Global Convertible Bond Fund	0.80	0.775	0.75	0.725	0.72	0.00 – 0.75	1.75	1.92	0.17	1240
AGF Global Corporate Bond Fund	0.70	0.675	0.65	0.625	0.62	0.00 – 0.50	1.36	1.86	0.50	1209
AGF Total Return Bond Class	0.75	0.725	0.70	0.675	0.67	0.00 – 0.50	1.41	1.79	0.38	1248
AGF Total Return Bond Fund	0.75	0.725	0.70	0.675	0.67	0.00 – 0.50	1.41	1.81	0.40	1211
AGF ELEMENTS™ PORTFOLIOS*										
AGF Elements Balanced Portfolio	0.70	0.675	0.65	0.625	0.62	0.00 – 1.15	2.09	2.45	0.36	1221
AGF Elements Balanced Portfolio Class ¹¹	0.70	0.675	0.65	0.625	0.62	0.00 – 1.15	2.09	2.51	0.42	1222
AGF Elements Conservative Portfolio	0.70	0.675	0.65	0.625	0.62	0.00 – 1.15	2.09	2.45	0.36	1223
AGF Elements Conservative Portfolio Class ¹¹	0.70	0.675	0.65	0.625	0.62	0.00 – 1.15	2.09	2.50	0.41	1224
AGF Elements Global Portfolio ⁹	0.80	0.78	0.75	0.73	0.72	0.00 – 1.15	2.20	2.62	0.41	1216
AGF Elements Global Portfolio Class ^{9, 11}	0.80	0.78	0.75	0.73	0.72	0.00 – 1.15	2.20	2.86	0.65	1217
AGF Elements Growth Portfolio	0.70	0.675	0.65	0.625	0.62	0.00 – 1.15	2.09	2.45	0.36	1218
AGF Elements Growth Portfolio Class ¹¹	0.70	0.675	0.65	0.625	0.62	0.00 – 1.15	2.09	2.69	0.60	1219

*For more information regarding the underlying funds, please refer to AGF.com/Funds. For up-to-date information, visit AGF.com/Elements.

Series W

- The client pays a fee directly to your dealer.
- A dealer agreement must be in place with AGF in order to offer Series W.

Series W	AGF Gold Label Series W Management Fee ¹					Maximum Total Cost % (Incl. HST)		Minimum Discount	Series W Fund Code
	\$100K – \$250K	\$250K – \$500K	\$500K – \$1M	\$1M – \$3M	>\$3M	Series W	Series F ²		
EQUITY FUNDS – Canadian									
AGF North American Dividend Income Class ^{3,10, 11}	0.90	0.85	0.80	0.78	0.75	1.02	1.18	0.16	1430
AGF North American Dividend Income Fund ^{4,10}	0.90	0.85	0.80	0.78	0.75	1.02	1.17	0.15	1431
AGF Canadian Dividend Income Fund ¹⁰	0.90	0.85	0.80	0.78	0.75	1.02	1.18	0.16	1433
EQUITY FUNDS – U.S.									
AGF American Growth Class	0.90	0.85	0.80	0.775	0.75	1.02	1.20	0.18	1423
AGF American Growth Fund	0.90	0.85	0.80	0.775	0.75	1.02	1.32	0.31	1452
AGF U.S. Sector Class ^{5,10}	0.85	0.80	0.75	0.725	0.70	0.96	1.37	0.41	1402
AGF U.S. Small-Mid Cap Fund	0.90	0.85	0.80	0.775	0.75	1.02	1.22	0.21	1434
EQUITY FUNDS – Global									
AGF Emerging Markets Class ¹¹	0.90	0.85	0.80	0.78	0.75	1.02	1.64	0.62	1436
AGF Emerging Markets Fund	0.90	0.85	0.80	0.78	0.75	1.02	1.34	0.32	1437
AGF Global Dividend Class ¹¹	0.90	0.85	0.80	0.775	0.75	1.02	1.32	0.31	1415
AGF Global Dividend Fund	0.90	0.85	0.80	0.775	0.75	1.02	1.22	0.20	1404
AGF Global Equity Class ¹¹	0.90	0.85	0.80	0.775	0.75	1.02	1.14	0.13	1405
AGF Global Equity Fund	0.90	0.85	0.80	0.775	0.75	1.02	1.13	0.11	1406
AGF Global Select Fund	0.80	0.75	0.70	0.675	0.65	0.90	1.23	0.32	1451
BALANCED AND ASSET ALLOCATION FUNDS – Global									
AGF Global Strategic Income Fund ¹²	0.85	0.80	0.75	0.73	0.70	0.96	1.22	0.26	1440
AGF Global Sustainable Balanced Class ^{7, 11}	0.85	0.80	0.75	0.73	0.70	0.96	1.20	0.24	1444
AGF Global Growth Balanced Fund	0.85	0.80	0.75	0.725	0.70	0.96	1.16	0.20	1424
AGF Equity Income Fund ⁶	0.80	0.775	0.75	0.725	0.72	0.90	1.14	0.23	1422
AGF Global Yield Fund ¹⁰	0.65	0.625	0.60	0.575	0.57	0.73	1.02	0.29	1409
AGF Global Yield Class ¹⁰	0.70	0.675	0.65	0.625	0.62	0.79	1.02	0.23	1414
FIXED INCOME FUNDS – Canadian									
AGF Fixed Income Plus Class	0.60	0.575	0.55	0.525	0.52	0.68	0.82	0.14	1416
AGF Fixed Income Plus Fund	0.60	0.575	0.55	0.525	0.52	0.68	0.79	0.11	1407
FIXED INCOME FUNDS – Global									
AGF Floating Rate Income Fund	0.65	0.625	0.60	0.575	0.57	0.73	0.85	0.12	1401
AGF Global Convertible Bond Fund	0.75	0.725	0.70	0.675	0.67	0.85	1.17	0.32	1403
AGF Total Return Bond Class	0.70	0.675	0.65	0.625	0.62	0.79	1.00	0.21	1420
AGF Total Return Bond Fund	0.60	0.575	0.55	0.525	0.52	0.68	0.97	0.29	1421

*For more information regarding the underlying funds, please refer to AGF.com/Funds. For up-to-date information, visit AGF.com/Elements.

Series W (cont'd)

Series W	AGF Gold Label Series W Management Fee ¹					Maximum Total Cost % (Incl. HST)		Minimum Discount	Series W Fund Code
	\$100K – \$250K	\$250K – \$500K	\$500K – \$1M	\$1M – \$3M	>\$3M	Series W	Series F ²		
AGF ELEMENTS™ PORTFOLIOS*									
AGF Elements Balanced Portfolio	0.70	0.675	0.65	0.625	0.62	0.79	1.10	0.31	1425
AGF Elements Balanced Portfolio Class ¹¹	0.70	0.675	0.65	0.625	0.62	0.79	1.16	0.37	1410
AGF Elements Conservative Portfolio	0.70	0.675	0.65	0.625	0.62	0.79	1.10	0.31	1426
AGF Elements Conservative Portfolio Class ¹¹	0.70	0.675	0.65	0.625	0.62	0.79	1.17	0.38	1411
AGF Elements Global Portfolio ⁷	0.80	0.78	0.75	0.73	0.72	0.90	1.32	0.42	1427
AGF Elements Global Portfolio Class ^{8,11}	0.80	0.78	0.75	0.73	0.72	0.90	1.57	0.66	1412
AGF Elements Growth Portfolio	0.70	0.675	0.65	0.625	0.62	0.79	1.13	0.34	1428
AGF Elements Growth Portfolio Class ¹¹	0.70	0.675	0.65	0.625	0.62	0.79	1.37	0.58	1413

Preferred pricing is also available on select AGF embedded fee series funds

Investors with assets of \$100,000 or more in an embedded fee series (Series MF, Classic, T, V, F and FV) qualifying mutual fund will automatically have access to preferred pricing in the form of a Management Fee Rebate, at discount rates comparable to Gold Label for each tier. In order to qualify, an investor must have at least \$100K in book or market value in the same fund or a minimum of \$250K in aggregate book or market value in all qualifying funds in accounts that are linked as a household. In this context, all series and purchase options (FE, NL, LL, DSC, USD/CAD) of the same fund held in the same account and/or across multiple linked accounts are considered “one fund”. Note that trust and corporate class versions of the same fund strategy are not considered the same “one fund” for this purpose. See the AGF Preferred Pricing FAQ for more details.

¹ Management fees (for Series Q and W) as well as service fees (for Series Q only) within the AGF Gold Label program will be taken out directly from client accounts. For AGF Gold Label clients, AGF pays the operating expenses, custody and other administration-related costs (except brokerage commissions, counterparty fees, IRC fees or other extraordinary items). Tier level discounts apply only to the dollar amount(s) grouped in each particular tier. Investors with over \$250K invested in the program may pay a blended effective rate (driven by book value of invested assets).

Default dealer service fees for Series Q are 0.00%. The maximum dealer service fees are listed. You have the option of negotiating the dealer service fee with the investor. Any negotiated adjustments to your service fee compensation should be documented in an AGF Gold Label (Series Q) Service Fee Negotiation Form. Visit AGF.com for more information.

Maximum total cost has been calculated for each fund/portfolio using an assumed HST rate of 13%, as well as the maximum dealer service fee (for Series Q only). MERs for the MF Series are as of March 31, 2023.

² Series F securities can be purchased under the simplified prospectus only through your registered dealer who has obtained consent of AGF to offer Series F securities.

³ The foreign content portion of the Fund is advised by AGF Investments Inc.

⁴ The foreign content portion of the Fund is advised by AGF Investments Inc.

⁵ The firm acts solely as a portfolio advisor to the Fund. A portfolio advisor provides the Fund with investment research and recommendations. They do not make investment decisions on behalf of the Fund.

⁶ For more information regarding the underlying funds, please refer to AGF.com/Funds.

⁷ On April 30, 2021 the Fund's investment objective was changed to provide long-term growth of capital by investing primarily in units of AGF Global Sustainable Balanced Fund. Performance prior to this date would have been different had the current objective been in effect. Effective August 9, 2021, AGF Investments LLC is a subadvisor to AGF Global Sustainable Balanced Class.

⁸ Effective April 30, 2021, the Fund's investment objective was changed to allocate the Fund's capital to equity and fixed income asset classes outside of Canada as well as to incorporate concepts of sustainable development into the Fund's approach to investing. Performance prior to this date would have been different had the current objective been in effect. Effective August 9, 2021, AGF Investments LLC is a subadvisor to AGF Global Sustainable Balanced Fund.

⁹ On April 17, 2014, the Portfolio's investment objective was changed to provide superior long-term returns by investing primarily in equity mutual funds from around the globe. Performance prior to this date would have been different had the current objective been in effect.

¹⁰ AGFiQ North American Dividend Income Class was renamed AGF North American Dividend Income Class on January 27th, 2023.

AGFiQ North American Dividend Income Fund was renamed AGF North American Dividend Income Fund on January 27th, 2023.

AGFiQ Canadian Dividend Income Fund was renamed AGF Canadian Dividend Income Fund on January 27th, 2023.

AGFiQ U.S. Sector Class was renamed AGF U.S. Sector Class on January 27th, 2023.

AGF Elements Yield Portfolio Fund was renamed AGF Global Yield Fund on April 26, 2023.

AGF Elements Yield Portfolio Class was renamed AGF Global Yield Class on April 26, 2023.

¹¹ Effective July 5, 2023 this fund will be closed to new investors. The fund will remain available to existing investors, including those with systematic investment plans.

¹² The AGF Strategic Income Fund was renamed the AGF Global Strategic Income Fund on June 30, 2023.

*For more information regarding the underlying funds, please refer to AGF.com/Funds. For up-to-date information, visit AGF.com/Elements.

Contact your AGF sales representative and visit [AGF.com](https://www.agf.com) for more information.



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The information contained in this document is designed to provide you with general information and is not intended to be tax advice applicable to the circumstances of the investor. Investors should consult their investment professionals and tax advisors prior to implementing any changes to their investment strategies.

This document is intended for advisors to support the assessment of investment suitability for investors. Investors are expected to consult their advisor to determine suitability for their investment objectives and portfolio.

In order to invest in and maintain participation in the AGF preferred pricing program, a Household (which may consist of a single investor) must meet the minimum investment requirements of: (i) at least \$100,000 in one eligible mutual fund; or (ii) at least \$250,000 in Household assets across multiple eligible funds, based on the higher of book value or market value. All Preferred Pricing management fee reductions are at AGF’s discretion and depend on a number of factors, including the size of the investment, nature of the investment and the fees charged by the applicable series/fund. Eligible series and funds are determined by AGF and may change from time to time at AGF’s discretion. Tier level discounts apply only to the dollar amount(s) grouped in each particular tier.

AGF All World Tax Advantage Group is a mutual fund corporation that currently offers approximately 20 different classes of securities. In addition to fund diversification by investment style, geography and market capitalization, a key benefit of investing in any of the classes within the group is the possibility of sharing incurred expenses (and losses) of the combined structure potentially offsetting income earnings to minimize chance of a dividend declaration. For a more detailed explanation, please see [AGF.com/disclaimers](https://www.agf.com/disclaimers).

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. For more information on the funds, please visit [AGF.com](https://www.agf.com).

The targeted annual distribution is based on the Fund’s or Portfolio’s previous year-end net asset value and is subject to change. Monthly distributions on Series T, Series FV and Series V shares may generally be a return of capital so long as there is sufficient capital attributable to the relevant series. If your adjusted cost base falls below zero, you will have to pay capital gains tax on the amount below zero. The payment of distributions should not be confused with a fund’s performance, rate of return or yield. If distributions paid by the fund are greater than the performance of the fund, your original investment will shrink. Distributions paid as a result of capital gains realized by a fund, and income and dividends earned by a fund, are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base falls below zero, you will have to pay capital gains tax on the amount below zero.

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