

AGF North American Small-Mid Cap Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2023

Portfolio by Sector	Percentage of Net Asset Value (%)
Equity Funds	94.1
Cash & Cash Equivalents	5.8
Other Net Assets (Liabilities)	0.1

Top Holdings	Percentage of Net Asset Value (%)
AGF U.S. Small-Mid Cap Fund	88.9
Cash & Cash Equivalents	5.8
AGF Canadian Small Cap Fund	5.2
Total Net Asset Value (thousands of dollars)	\$18,654

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2024.

The prospectus and other information about the underlying investment funds are available on the internet at www.sedar.com.

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