

AGF Monthly Canadian Dividend Income Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2023

AGF Monthly Canadian Dividend Income Fund (the "Fund") invests in units of AGF Canadian Dividend Income Fund (the "Underlying Fund"). As at December 31, 2023, the major portfolio categories and top holdings (up to 25) of the Underlying Fund are indicated in the following tables.

Portfolio by Country	Percentage of Net Asset Value (%)
Canada	81.0
United States	17.8
Cash & Cash Equivalents	1.5
Foreign Exchange Forward Contracts	0.0
Other Net Assets (Liabilities)	(0.3)

Portfolio by Sector	Percentage of Net Asset Value (%)
Financials	26.0
Energy	17.8
Industrials	13.1
Materials	7.5
Utilities	6.8
Information Technology	6.0
Communication Services	6.0
Real Estate	5.2
Health Care	4.6
Consumer Staples	3.0
Consumer Discretionary	3.0
Cash & Cash Equivalents	1.5
Foreign Exchange Forward Contracts	0.0
Currency/Equity Options Written	(0.2)
Other Net Assets (Liabilities)	(0.3)

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
Canadian Equity	81.1
United States Equity	17.9
Cash & Cash Equivalents	1.5
Foreign Exchange Forward Contracts	0.0
United States Equity Options Written	(0.1)
Canadian Currency/Equity Options Written	(0.1)
Other Net Assets (Liabilities)	(0.3)

AGF Monthly Canadian Dividend Income Fund (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2023

Top Holdings	Percentage of Net Asset Value (%)
Long Positions:	
Royal Bank of Canada	6.2
The Toronto-Dominion Bank	5.2
Enbridge Inc.	5.2
Canadian Natural Resources Limited	4.8
Bank of Montreal	4.5
Canadian Pacific Kansas City Limited	3.4
Waste Connections Inc.	3.2
Rogers Communications Inc.	3.2
Brookfield Corporation	3.1
Nutrien Limited	3.0
Granite Real Estate Investment Trust	2.9
Brookfield Infrastructure Partners Limited Partnership	2.8
TELUS Corporation	2.8
Cenovus Energy Inc.	2.7
Thomson Reuters Corporation	2.4
Tourmaline Oil Corporation	2.4
Canadian Apartment Properties Real Estate Investment Trust	2.3
UnitedHealth Group Inc.	2.2
Suncor Energy Inc.	2.1
Intact Financial Corporation	2.0
Motorola Solutions Inc.	2.0
Loblaw Companies Limited	1.9
Agnico Eagle Mines Limited	1.8
CCL Industries Inc.	1.7
The Home Depot Inc.	1.7
Subtotal	75.5
Short Positions:	
Currency/Equity Options Written	
The Home Depot Inc.	(0.1)
Brookfield Infrastructure Partners Limited Partnership	(0.1)
USD-CAD Currency Option Index	(0.0)
Thomson Reuters Corporation	(0.0)
CCL Industries Inc.	(0.0)
Accenture PLC	(0.0)
Visa Inc.	(0.0)
Motorola Solutions Inc.	(0.0)
Analog Devices Inc.	(0.0)
iA Financial Corporation Inc.	(0.0)
Intact Financial Corporation	(0.0)
TELUS Corporation	(0.0)
Subtotal	(0.2)

The total Net Asset Value of the Fund as at December 31, 2023 was approximately \$93,151,000.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Underlying Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2024.

The prospectus and other information about the Underlying Fund are available on the internet at www.sedar.com.

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