

AGF US Sector Rotation Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2023

Portfolio by Country	Percentage of Net Asset Value (%)
United States	97.7
Cash & Cash Equivalents	2.2
Other Net Assets (Liabilities)	0.1

Portfolio by Sector	Percentage of Net Asset Value (%)
ETFs – United States Equity	90.4
ETFs – United States Short-Term Income	7.3
Cash & Cash Equivalents	2.2
Other Net Assets (Liabilities)	0.1

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	97.7
Cash & Cash Equivalents	2.2
Other Net Assets (Liabilities)	0.1

Top Holdings	Percentage of Net Asset Value (%)
Fidelity MSCI Information Technology Index ETF	27.9
Fidelity MSCI Financials Index ETF	11.8
Fidelity MSCI Communication Services Index ETF	11.7
Fidelity MSCI Consumer Discretionary Index ETF	9.7
SPDR Bloomberg 1-3 Month T-Bill ETF	7.3
Fidelity MSCI Consumer Staples Index ETF	7.2
Fidelity MSCI Energy Index ETF	6.6
Fidelity MSCI Health Care Index ETF	6.4
Fidelity MSCI Industrials Index ETF	4.8
Cash & Cash Equivalents	2.2
Fidelity MSCI Materials Index ETF	2.2
Fidelity MSCI Real Estate Index ETF	1.1
Fidelity MSCI Utilities Index ETF	1.0
Total Net Asset Value (thousands of dollars)	\$101,030

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2024.

The prospectus and other information about the ETFs are available on the internet at www.sedar.com and/or www.sec.gov/edgar.shtml, as applicable.

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