

AGF Global Defensive Portfolio Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2023

Portfolio by Sector	Percentage of Net Asset Value (%)
Fixed Income Funds	85.6
Cash & Cash Equivalents	7.9
ETFs – International Fixed Income	7.0
ETFs – International Equity	1.0
Other Net Assets (Liabilities)	(1.5)

Top Holdings	Percentage of Net Asset Value (%)
AGF Fixed Income Plus Fund	49.2
AGF Total Return Bond Fund	26.6
Cash & Cash Equivalents	7.9
AGF Systematic Global Multi-Sector Bond ETF	7.0
AGF Global Corporate Bond Fund	5.9
AGF Floating Rate Income Fund	3.9
AGF Systematic Global Infrastructure ETF	1.0
Total Net Asset Value (thousands of dollars)	\$6,356

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Portfolio and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2024.

The prospectus and other information about the underlying investment funds and ETFs are available on the internet at www.sedar.com.

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