

AGF Short-Term Income Class

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2023

Portfolio by Sector	Percentage of Net Asset Value (%)
Corporate Bonds	51.6
High Yield Bonds	16.6
Government Bonds	16.3
Provincial Bonds	8.5
Government Guaranteed Investments	5.3
Cash & Cash Equivalents	1.0
Foreign Exchange Forward Contracts	0.1
Other Net Assets (Liabilities)	0.6

Portfolio by Credit Rating ^{**}	Percentage of Net Asset Value (%)
AAA	26.8
AA	0.1
A	31.7
BBB	31.5
BB	9.3

Top Holdings	Percentage of Net Asset Value (%)
Government of Canada ^{**}	16.3
Province of Ontario ^{**}	8.4
Canada Housing Trust No. 1 ^{**}	5.3
AltaGas Limited ^{**}	3.5
Canadian Western Bank ^{**}	3.4
The Toronto-Dominion Bank ^{**}	3.4
Enbridge Inc. ^{**}	3.2
CARDS II Trust ^{**}	3.1
General Motors Financial of Canada Limited ^{**}	3.1
The Bank of Nova Scotia ^{**}	2.7
Honda Canada Finance Inc. ^{**}	2.6
Bank of America Corporation ^{**}	2.6
Finning International Inc. ^{**}	2.5
Capital Power Corporation ^{**}	2.2
TELUS Corporation ^{**}	2.0
Allied Properties Real Estate Investment Trust ^{**}	2.0
Rogers Communications Inc. ^{**}	2.0

AGF Short-Term Income Class (continued)

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Top Holdings (continued)	Percentage of Net Asset Value (%)
Sun Life Financial Inc.**	2.0
Wells Fargo & Company**	2.0
Dollarama Inc.**	2.0
Citigroup Inc.**	1.9
Morguard Corporation**	1.9
BP Capital Markets PLC**	1.8
Central 1 Credit Union**	1.8
Royal Bank of Canada**	1.8
Total Net Asset Value (thousands of dollars)	\$18,787

** References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2024.

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