

AGF Elements Global Portfolio Class

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2023

Portfolio by Sector	Percentage of Net Asset Value (%)
Equity Funds	64.9
ETFs – United States Equity	17.8
ETFs – International Equity	14.6
Cash & Cash Equivalents	1.3
Foreign Exchange Forward Contracts	0.1
Other Net Assets (Liabilities)	1.3

Top Holdings	Percentage of Net Asset Value (%)
AGF American Growth Fund	24.6
AGF Global Equity Fund	10.8
AGF Systematic US Equity ETF	7.8
iShares Core S&P 500 ETF	7.6
AGF Global Sustainable Growth Equity Fund	7.0
AGF Emerging Markets Fund	6.7
AGF European Equity Fund	5.0
AGF Global Dividend Fund	4.9
AGF Systematic Global ESG Factors ETF	4.9
AGF Systematic Global Infrastructure ETF	3.9
AGF Canadian Dividend Income Fund	3.0
AGF Global Real Assets Fund	2.9
AGF US Market Neutral Anti-Beta CAD-Hedged ETF	2.4
AGF Systematic International Equity ETF	2.0
Franklin FTSE Japan ETF	1.9
AGF Systematic Emerging Markets Equity ETF	1.9
Cash & Cash Equivalents	1.3
Foreign Exchange Forward Contracts	0.1
Total Net Asset Value (thousands of dollars)	\$19,577

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Portfolio and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2024.

The prospectus and other information about the underlying investment funds and ETFs are available on the internet at www.sedar.com and/or www.sec.gov/edgar.shtml, as applicable.

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