

AGF Global Dividend Class

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2023

AGF Global Dividend Class (the "Fund") invests in units of AGF Global Dividend Fund (the "Underlying Fund"). As at December 31, 2023, the major portfolio categories and top holdings (up to 25) of the Underlying Fund are indicated in the following tables.

Portfolio by Country	Percentage of Net Asset Value (%)
United States	61.6
United Kingdom	7.1
Switzerland	6.1
Japan	5.9
Hong Kong	3.7
South Korea	3.3
Cash & Cash Equivalents	3.0
France	3.0
Germany	2.6
Netherlands	1.4
Czech Republic	0.9
China	0.6
Greece	0.4
Thailand	0.2
Other Net Assets (Liabilities)	0.2

Portfolio by Sector	Percentage of Net Asset Value (%)
Financials	17.7
Industrials	17.5
Information Technology	15.0
Health Care	13.0
Consumer Staples	11.1
Communication Services	6.1
Energy	6.1
Consumer Discretionary	4.7
Materials	3.5
Cash & Cash Equivalents	3.0
Real Estate	1.5
ETFs – International Equity	0.6
Other Net Assets (Liabilities)	0.2

AGF Global Dividend Class (continued)

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2023

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	61.6
International Equity	35.2
Cash & Cash Equivalents	3.0
Other Net Assets (Liabilities)	0.2

Top Holdings	Percentage of Net Asset Value (%)
Broadcom Inc.	6.3
Microsoft Corporation	4.7
AbbVie Inc.	4.2
Mondelez International Inc.	3.9
Shell PLC	3.8
Waste Management Inc.	3.5
The TJX Companies Inc.	3.3
JPMorgan Chase & Company	3.2
Nestle SA	3.2
Northrop Grumman Corporation	3.1
Visa Inc.	3.1
Cash & Cash Equivalents	3.0
Schneider Electric SE	3.0
Nippon Telegraph and Telephone Corporation	3.0
Eaton Corporation PLC	3.0
Honeywell International Inc.	2.8
Samsung Electronics Company Limited	2.3
The Williams Companies Inc.	2.2
The Sherwin-Williams Company	2.2
HKT Trust and HKT Limited	2.1
Johnson & Johnson	1.9
Philip Morris International Inc.	1.9
Aflac Inc.	1.8
Chubb Limited	1.7
Thermo Fisher Scientific Inc.	1.6

The total Net Asset Value of the Fund as at December 31, 2023 was approximately \$ 137,464,000.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Underlying Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2024.

The prospectus and other information about the Underlying Fund are available on the internet at www.sedar.com.

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