

AGF American Growth Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2023

Portfolio by Country	Percentage of Net Asset Value (%)
United States	91.4
Cash & Cash Equivalents	7.5
Japan	1.0
Other Net Assets (Liabilities)	0.1

Portfolio by Sector	Percentage of Net Asset Value (%)
Information Technology	26.3
Industrials	17.7
Health Care	11.5
Consumer Discretionary	10.9
Financials	9.4
Energy	8.0
Cash & Cash Equivalents	7.5
Communication Services	4.5
Consumer Staples	2.5
Real Estate	1.6
Other Net Assets (Liabilities)	0.1

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	91.4
Cash & Cash Equivalents	7.5
International Equity	1.0
Other Net Assets (Liabilities)	0.1

Top Holdings	Percentage of Net Asset Value (%)
Amazon.com Inc.	7.5
Cash & Cash Equivalents	7.5
NVIDIA Corporation	4.4
Palo Alto Networks Inc.	4.1
Eli Lilly & Company	4.0
Boston Scientific Corporation	3.8
ServiceNow Inc.	3.8
Intuitive Surgical Inc.	3.7
Cheniere Energy Inc.	3.7

AGF American Growth Fund (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2023

Top Holdings (continued)	Percentage of Net Asset Value (%)
Lam Research Corporation	3.7
Quanta Services Inc.	3.6
Raymond James Financial Inc.	3.5
Howmet Aerospace Inc.	3.5
Ameriprise Financial Inc.	3.3
Booz Allen Hamilton Holding Corporation	3.3
HubSpot Inc.	3.0
Arista Networks Inc.	2.9
Marathon Petroleum Corporation	2.6
Primerica Inc.	2.6
Lamb Weston Holdings Inc.	2.5
Roku Inc.	2.3
Hilton Worldwide Holdings Inc.	2.3
The Boeing Company	2.2
T-Mobile US Inc.	2.2
Jacobs Solutions Inc.	1.9
Total Net Asset Value (thousands of dollars)	\$1,086,904

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2024.

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