

## AGF U.S. Sector Fund

### SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2023

Portfolio by Sector	Percentage of Net Asset Value (%)
ETFs – United States Equity	86.0
Cash & Cash Equivalents	1.2
ETFs – United States Short-Term Income	0.8
Foreign Exchange Forward Contracts	0.1
Other Net Assets (Liabilities)	11.9

Top Holdings	Percentage of Net Asset Value (%)
The Technology Select Sector SPDR Fund	25.5
The Communication Services Select Sector SPDR Fund	11.7
The Financial Select Sector SPDR Fund	10.4
The Consumer Staples Select Sector SPDR Fund	8.4
The Consumer Discretionary Select Sector SPDR Fund	8.2
The Energy Select Sector SPDR Fund	5.6
The Health Care Select Sector SPDR Fund	5.3
The Industrial Select Sector SPDR Fund	4.1
AGF US Market Neutral Anti-Beta CAD-Hedged ETF	3.0
The Real Estate Select Sector SPDR Fund	2.0
Cash & Cash Equivalents	1.2
The Utilities Select Sector SPDR Fund	1.0
SPDR Bloomberg 1-3 Month T-Bill ETF	0.8
The Materials Select Sector SPDR Fund	0.8
Foreign Exchange Forward Contracts	0.1
<b>Total Net Asset Value (thousands of dollars)</b>	<b>\$281</b>

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2024.

The prospectus and other information about the ETFs are available on the internet at [www.sedar.com](http://www.sedar.com) and/or [www.sec.gov/edgar.shtml](http://www.sec.gov/edgar.shtml), as applicable.

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