

AGF Global Corporate Bond Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2023

Portfolio by Country	Percentage of Net Asset Value (%)
United States	50.1
Canada	40.1
Luxembourg	1.9
Foreign Exchange Forward Contracts	1.4
China	1.4
Australia	0.8
Cash & Cash Equivalents	0.4
Other Net Assets (Liabilities)	3.9

Portfolio by Sector	Percentage of Net Asset Value (%)
High Yield Bonds	44.1
Corporate Bonds	23.9
Government Bonds	9.5
Term Loans	9.3
Short-Term Investments	2.9
Utilities	2.7
Foreign Exchange Forward Contracts	1.4
Emerging Markets Bonds	1.4
Energy	0.5
Cash & Cash Equivalents	0.4
Other Net Assets (Liabilities)	3.9

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Fixed Income	47.2
Canadian Fixed Income	36.9
International Fixed Income	4.1
Canadian Equity	3.2
Short-Term Investments	2.9
Foreign Exchange Forward Contracts	1.4
Cash & Cash Equivalents	0.4
Other Net Assets (Liabilities)	3.9

Portfolio by Credit Rating**	Percentage of Net Asset Value (%)
AAA	9.5
AA	3.2
A	4.3
BBB	16.2
BB	29.8
B	12.6
CCC	3.8
D	0.5
Not Rated	16.2

AGF Global Corporate Bond Fund (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2023

Top Holdings	Percentage of Net Asset Value (%)
U.S. Treasury**	12.4
Royal Bank of Canada**	3.1
Rogers Communications Inc.**	3.0
Enova International Inc.**	2.7
Manulife Financial Corporation**	2.6
Videotron Limited**	2.5
Enbridge Inc.**	2.3
Allied Properties Real Estate Investment Trust**	2.2
Bread Financial Holdings Inc.**	2.1
Frontier Florida LLC**	1.8
GrafTech Global Enterprises Inc.**	1.8
NRG Energy Inc.**	1.8
Secure Energy Services Inc.**	1.8
Liberty TripAdvisor Holdings Inc.**	1.7
Varex Imaging Corporation**	1.6
Northland Power Inc.**	1.6
Twilio Inc.**	1.5
Cineplex Inc.**	1.5
Coast Capital Savings Federal Credit Union**	1.5
Capital Power Corporation**	1.5
NGL Energy Operating LLC/Finance Corporation**	1.5
Prologis Limited Partnership**	1.5
Algonquin Power & Utilities Corporation**	1.5
The Toronto-Dominion Bank**	1.4
TransCanada Trust**	1.4
Total Net Asset Value (thousands of dollars)	\$457,243

** References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2024.

®/™ The "AGF" logo and all associated trademarks are registered trademarks of AGF Management Limited and used under licence.