

AGF Emerging Markets Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2023

| Portfolio by Country | Percentage of Net Asset Value (%) |
|--------------------------------|-----------------------------------|
| China | 28.0 |
| India | 14.9 |
| Taiwan | 14.9 |
| South Korea | 13.9 |
| Brazil | 7.4 |
| Hong Kong | 4.7 |
| Indonesia | 3.4 |
| Cash & Cash Equivalents | 2.9 |
| Mexico | 1.9 |
| Greece | 1.9 |
| South Africa | 1.5 |
| United Kingdom | 1.3 |
| Italy | 1.0 |
| Czech Republic | 1.0 |
| Chile | 1.0 |
| United Arab Emirates | 0.9 |
| Russia | 0.0 |
| Other Net Assets (Liabilities) | (0.6) |

| Portfolio by Sector | Percentage of Net Asset Value (%) |
|--------------------------------|-----------------------------------|
| Information Technology | 24.3 |
| Financials | 16.7 |
| Communication Services | 11.2 |
| Consumer Staples | 10.6 |
| Consumer Discretionary | 10.4 |
| Industrials | 10.4 |
| Materials | 7.0 |
| Energy | 4.0 |
| Cash & Cash Equivalents | 2.9 |
| Real Estate | 2.5 |
| Health Care | 0.6 |
| Other Net Assets (Liabilities) | (0.6) |

| Portfolio by Asset Mix | Percentage of Net Asset Value (%) |
|--------------------------------|-----------------------------------|
| International Equity | 97.7 |
| Cash & Cash Equivalents | 2.9 |
| Other Net Assets (Liabilities) | (0.6) |

AGF Emerging Markets Fund (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2023

| Top Holdings | Percentage of Net Asset Value (%) |
|---|--------------------------------------|
| Samsung Electronics Company Limited | 8.8 |
| Taiwan Semiconductor Manufacturing Company Limited | 8.2 |
| Tencent Holdings Limited | 5.9 |
| Alibaba Group Holding Limited | 4.9 |
| Larsen & Toubro Limited | 3.3 |
| Cash & Cash Equivalents | 2.9 |
| AIA Group Limited | 2.9 |
| Varun Beverages Limited | 2.8 |
| Chailease Holding Company Limited | 2.5 |
| NARI Technology Company Limited | 2.4 |
| Bharti Airtel Limited | 2.0 |
| Southern Copper Corporation | 1.9 |
| Reliance Industries Limited | 1.9 |
| Ping An Insurance (Group) Company of China Limited | 1.9 |
| SK Hynix Inc. | 1.9 |
| Axis Bank Limited | 1.8 |
| Vale SA | 1.8 |
| PT Bank Mandiri (Persero) Tbk | 1.8 |
| Delta Electronics Inc. | 1.7 |
| Kweichow Moutai Company Limited | 1.7 |
| Hansol Chemical Company Limited | 1.7 |
| PT Telekomunikasi Indonesia (Persero) Tbk | 1.6 |
| Trip.com Group Limited | 1.6 |
| HDFC Bank Limited | 1.6 |
| Wistron Corporation | 1.6 |
| Total Net Asset Value (thousands of dollars) | \$630,843 |

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2024.

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