

## AGF Global Opportunities Bond ETF

### SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2023

Portfolio by Country	Percentage of Net Asset Value (%)
United States	50.9
Canada	17.1
France	5.3
Germany	3.1
Japan	3.0
Mexico	2.7
United Kingdom	2.7
Cash & Cash Equivalents	2.3
Australia	1.9
Portugal	1.6
Norway	1.5
Foreign Exchange Forward Contracts	1.2
New Zealand	1.2
Croatia	0.7
Spain	0.6
Czech Republic	0.5
South Africa	0.5
Argentina	0.4
Chile	0.4
Austria	0.4
Senegal	0.4
Egypt	0.4
Ecuador	0.3
Cayman Islands	0.3
Peru	0.2
Ukraine	0.1
Luxembourg	0.1
Other Net Assets (Liabilities)	0.2

Portfolio by Sector	Percentage of Net Asset Value (%)
Government Bonds	50.7
Corporate Bonds	15.9
High Yield Bonds	13.3
Short-Term Investments	7.6
Emerging Markets Bonds	5.8
Cash & Cash Equivalents	2.3
Fixed Income Funds	1.4

## AGF Global Opportunities Bond ETF (continued)

### SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2023

Portfolio by Sector (continued)	Percentage of Net Asset Value (%)
Foreign Exchange Forward Contracts	1.2
Government Guaranteed Investments	0.6
Supranational Bonds	0.4
Utilities	0.3
Financials	0.3
Other Net Assets (Liabilities)	0.2

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Fixed Income	43.3
International Fixed Income	28.3
Canadian Fixed Income	15.1
Short-Term Investments	7.6
Cash & Cash Equivalents	2.3
Canadian Equity	2.0
Foreign Exchange Forward Contracts	1.2
Other Net Assets (Liabilities)	0.2

Portfolio by Credit Rating**	Percentage of Net Asset Value (%)
AAA	38.0
AA	16.0
A	15.4
BBB	14.3
BB	6.1
B	4.6
CCC	0.7
D	0.2
Not Rated	3.1

Top Holdings	Percentage of Net Asset Value (%)
U.S. Treasury**	33.7
French Republic**	5.3
Government of Canada**	4.0
Federal Republic of Germany**	3.1
United Mexican States**	2.5
Japan Government**	2.4

## AGF Global Opportunities Bond ETF (continued)

### SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2023

Top Holdings (continued)	Percentage of Net Asset Value (%)
Cash & Cash Equivalents	2.3
United Kingdom**	2.3
Government of Australia**	1.8
Bank of America Corporation**	1.7
Republic of Portugal**	1.6
Kingdom of Norway**	1.5
AGF Global Convertible Bond Fund	1.4
Government of New Zealand**	1.2
HCA Inc.**	1.0
Biogen Inc.**	1.0
Pfizer Inc.**	0.9
JPMorgan Chase & Company**	0.9
GFL Environmental Inc.**	0.8
The Goldman Sachs Group Inc.**	0.8
Caterpillar Inc.**	0.8
Sprint Corporation**	0.7
Republic of Croatia**	0.7
Uber Technologies Inc.**	0.7
Canadian Western Bank**	0.6
<b>Total Net Asset Value (thousands of dollars)</b>	<b>\$32,064</b>

\*\* References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

\*\* Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2024.

The prospectus and other information about the underlying investment funds are available on the internet at [www.sedar.com](http://www.sedar.com).

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