

AGF Systematic Canadian Equity ETF

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2023

Portfolio by Country	Percentage of Net Asset Value (%)
Canada	102.4
Cash & Cash Equivalents	1.3
Other Net Assets (Liabilities)	(3.7)

Portfolio by Sector	Percentage of Net Asset Value (%)
Financials	36.4
Energy	16.7
Industrials	14.0
Materials	9.4
Information Technology	9.0
Consumer Staples	6.0
Utilities	4.6
Communication Services	2.5
Consumer Discretionary	2.4
Cash & Cash Equivalents	1.3
Real Estate	0.7
Health Care	0.7
Other Net Assets (Liabilities)	(3.7)

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
Canadian Equity	102.4
Cash & Cash Equivalents	1.3
Other Net Assets (Liabilities)	(3.7)

Top Holdings	Percentage of Net Asset Value (%)
Royal Bank of Canada	7.6
The Toronto-Dominion Bank	4.8
Enbridge Inc.	4.6
Canadian National Railway Company	4.5
Shopify Inc.	4.5
Canadian Pacific Kansas City Limited	4.4
Bank of Montreal	4.4
The Bank of Nova Scotia	3.7

AGF Systematic Canadian Equity ETF (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2023

Top Holdings (continued)	Percentage of Net Asset Value (%)
Brookfield Corporation	3.7
Manulife Financial Corporation	3.0
Waste Connections Inc.	2.8
Canadian Imperial Bank of Commerce	2.6
Canadian Natural Resources Limited	2.5
Alimentation Couche-Tard Inc.	2.4
Barrick Gold Corporation	2.3
Agnico Eagle Mines Limited	2.3
Intact Financial Corporation	2.2
CGI Inc.	2.1
Sun Life Financial Inc.	2.0
Pembina Pipeline Corporation	2.0
Teck Resources Limited	1.9
Loblaw Companies Limited	1.8
Fortis Inc.	1.8
George Weston Limited	1.4
Franco-Nevada Corporation	1.4
Total Net Asset Value (thousands of dollars)	\$46,909

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2024.

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