

AGF Systematic Global ESG Factors ETF

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2023

Portfolio by Country	Percentage of Net Asset Value (%)
United States	59.9
Japan	6.5
Canada	3.5
France	3.3
Australia	3.2
Taiwan	3.0
United Kingdom	2.3
Germany	2.2
ETFs – International	2.2
China	2.0
South Korea	1.6
Belgium	1.5
Singapore	1.5
Israel	1.4
Switzerland	1.3
Netherlands	1.2
Brazil	1.1
Sweden	1.1
Cash & Cash Equivalents	1.0
Spain	0.9
Finland	0.7
Italy	0.3
Greece	0.2
Other Net Assets (Liabilities)	(1.9)

Portfolio by Sector	Percentage of Net Asset Value (%)
Information Technology	25.0
Financials	16.8
Industrials	14.5
Health Care	13.6
Consumer Discretionary	10.4
Communication Services	8.2
Consumer Staples	4.3
Materials	3.8
ETFs – International Equity	2.2
Real Estate	1.3
Cash & Cash Equivalents	1.0
Utilities	0.8
Other Net Assets (Liabilities)	(1.9)

AGF Systematic Global ESG Factors ETF (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2023

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	59.9
International Equity	37.5
Canadian Equity	3.5
Cash & Cash Equivalents	1.0
Other Net Assets (Liabilities)	(1.9)

Top Holdings	Percentage of Net Asset Value (%)
Apple Inc.	4.3
Microsoft Corporation	3.4
KraneShares Global Carbon Strategy ETF	2.2
Taiwan Semiconductor Manufacturing Company Limited	2.1
UnitedHealth Group Inc.	1.7
Schneider Electric SE	1.7
Booking Holdings Inc.	1.6
Citigroup Inc.	1.6
Texas Instruments Inc.	1.5
SAP SE	1.5
Mastercard Inc.	1.5
Constellation Software Inc.	1.5
Adobe Inc.	1.4
IQVIA Holdings Inc.	1.4
Safran SA	1.4
Vertex Pharmaceuticals Inc.	1.3
United Rentals Inc.	1.3
FedEx Corporation	1.2
Johnson & Johnson	1.2
Meta Platforms Inc.	1.2
Takeda Pharmaceutical Company Limited	1.2
Hyundai Motor Company	1.2
Merck & Company Inc.	1.1
Amazon.com Inc.	1.1
Investor AB	1.1
Total Net Asset Value (thousands of dollars)	\$102,412

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2024.

The prospectus and other information about the ETFs are available on the internet at www.sedar.com and/or www.sec.gov/edgar.shtml, as applicable.

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