

AGF Systematic Emerging Markets Equity ETF

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2023

Portfolio by Country	Percentage of Net Asset Value (%)
China	25.0
Taiwan	18.3
India	15.7
South Korea	11.9
Thailand	4.6
Mexico	3.8
United Arab Emirates	3.7
Brazil	3.6
Malaysia	3.4
South Africa	2.8
Greece	1.9
Cash & Cash Equivalents	1.7
The Philippines	1.2
Hungary	1.0
Poland	0.9
Czech Republic	0.9
Indonesia	0.9
Turkey	0.8
Luxembourg	0.2
Russia	0.0
Other Net Assets (Liabilities)	(2.3)

Portfolio by Sector	Percentage of Net Asset Value (%)
Financials	24.6
Information Technology	20.6
Consumer Discretionary	16.2
Communication Services	11.7
Energy	6.3
Consumer Staples	6.3
Health Care	5.4
Industrials	3.9
Materials	3.5
Cash & Cash Equivalents	1.7
Utilities	1.5
Real Estate	0.6
Other Net Assets (Liabilities)	(2.3)

AGF Systematic Emerging Markets Equity ETF (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2023

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
International Equity	100.6
Cash & Cash Equivalents	1.7
Other Net Assets (Liabilities)	(2.3)

Top Holdings	Percentage of Net Asset Value (%)
Taiwan Semiconductor Manufacturing Company Limited	7.9
Samsung Electronics Company Limited	6.4
Alibaba Group Holding Limited	3.4
Tencent Holdings Limited	3.2
Hyundai Motor Company	1.8
HDFC Bank Limited	1.8
Cash & Cash Equivalents	1.7
Reliance Industries Limited	1.5
Fomento Economico Mexicano SAB de CV	1.3
China Merchants Bank Company Limited	1.3
Uni-President Enterprises Corporation	1.3
Chunghwa Telecom Company Limited	1.3
PTT Public Company Limited	1.2
Emirates NBD Bank PJSC	1.2
Dr. Reddy's Laboratories Limited	1.1
Delta Electronics Inc.	1.1
Samsung Electro-Mechanics Company Limited	1.1
Chang Hwa Commercial Bank Limited	1.1
Ultrapar Participacoes SA	1.1
Aurobindo Pharma Limited	1.1
SM Investments Corporation	1.0
Baidu Inc.	1.0
Kotak Mahindra Bank Limited	1.0
IHH Healthcare Berhad	1.0
Yum China Holdings Inc.	1.0
Total Net Asset Value (thousands of dollars)	\$47,439

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2024.

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