

AGF Systematic International Equity ETF

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2023

| Portfolio by Country | Percentage of Net Asset Value (%) |
|--------------------------------|-----------------------------------|
| Japan | 23.0 |
| United Kingdom | 13.0 |
| Switzerland | 10.4 |
| France | 10.4 |
| Germany | 7.8 |
| Australia | 6.7 |
| Sweden | 5.3 |
| Cash & Cash Equivalents | 3.4 |
| Spain | 2.9 |
| Italy | 2.8 |
| Netherlands | 2.8 |
| Belgium | 2.6 |
| Singapore | 2.2 |
| Norway | 1.8 |
| Hong Kong | 1.8 |
| Denmark | 1.8 |
| United States | 1.5 |
| Ireland | 0.9 |
| New Zealand | 0.7 |
| Finland | 0.3 |
| Austria | 0.3 |
| Other Net Assets (Liabilities) | (2.4) |

| Portfolio by Sector | Percentage of Net Asset Value (%) |
|--------------------------------|-----------------------------------|
| Financials | 18.8 |
| Industrials | 17.9 |
| Consumer Discretionary | 12.8 |
| Materials | 10.1 |
| Health Care | 10.0 |
| Information Technology | 7.9 |
| Consumer Staples | 6.6 |
| Communication Services | 6.0 |
| Energy | 5.9 |
| Cash & Cash Equivalents | 3.4 |
| Utilities | 3.0 |
| Other Net Assets (Liabilities) | (2.4) |

AGF Systematic International Equity ETF (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2023

| Portfolio by Asset Mix | Percentage of Net Asset Value (%) |
|--------------------------------|-----------------------------------|
| International Equity | 97.5 |
| Cash & Cash Equivalents | 3.4 |
| United States Equity | 1.5 |
| Other Net Assets (Liabilities) | (2.4) |

| Top Holdings | Percentage of Net Asset Value (%) |
|---|-----------------------------------|
| Cash & Cash Equivalents | 3.4 |
| BHP Group Limited | 2.1 |
| ASML Holding NV | 2.0 |
| Nestle SA | 1.8 |
| Siemens AG | 1.8 |
| Shell PLC | 1.7 |
| Sony Group Corporation | 1.6 |
| AstraZeneca PLC | 1.5 |
| Stellantis NV | 1.5 |
| Novo Nordisk A/S | 1.5 |
| BNP Paribas SA | 1.4 |
| Deutsche Post AG | 1.4 |
| GSK PLC | 1.4 |
| ABB Limited | 1.3 |
| Toyota Motor Corporation | 1.3 |
| Holcim Limited | 1.3 |
| Mercedes-Benz Group AG | 1.3 |
| Intesa Sanpaolo SpA | 1.2 |
| SoftBank Corporation | 1.2 |
| Oversea-Chinese Banking Corporation Limited | 1.1 |
| Air Liquide SA | 1.1 |
| Takeda Pharmaceutical Company Limited | 1.1 |
| Hoya Corporation | 1.1 |
| Eni SpA | 1.1 |
| Allianz SE | 1.1 |
| Total Net Asset Value (thousands of dollars) | \$52,170 |

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2024.

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