

AGF Systematic Global Infrastructure ETF

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2023

Portfolio by Country	Percentage of Net Asset Value (%)
United States	47.9
Canada	9.6
Spain	8.0
France	6.3
Italy	5.7
United Kingdom	4.6
Australia	4.2
China	2.4
Cash & Cash Equivalents	2.4
Japan	2.0
Germany	1.7
Mexico	1.7
Brazil	1.4
Sweden	1.0
Portugal	0.6
Switzerland	0.5
Singapore	0.5
United Arab Emirates	0.3
Other Net Assets (Liabilities)	(0.8)

Portfolio by Sector	Percentage of Net Asset Value (%)
Utilities	39.0
Industrials	27.7
Energy	17.4
Real Estate	9.9
Cash & Cash Equivalents	2.4
Communication Services	2.0
Information Technology	1.6
Short-Term Investments	0.6
Consumer Discretionary	0.2
Other Net Assets (Liabilities)	(0.8)

AGF Systematic Global Infrastructure ETF (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2023

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	47.3
International Equity	40.9
Canadian Equity	9.6
Cash & Cash Equivalents	2.4
Short-Term Investments	0.6
Other Net Assets (Liabilities)	(0.8)

Top Holdings	Percentage of Net Asset Value (%)
Enbridge Inc.	6.3
Vinci SA	4.7
Aena SME SA	3.7
American Tower Corporation	3.6
National Grid PLC	3.6
Sempra	3.3
ONEOK Inc.	3.2
Cheniere Energy Inc.	3.0
Transurban Group	2.9
Kinder Morgan Inc.	2.7
Duke Energy Corporation	2.5
NextEra Energy Inc.	2.4
American Water Works Company Inc.	2.4
Cash & Cash Equivalents	2.4
Edison International	1.9
Enel SpA	1.7
American Electric Power Company Inc.	1.6
Eversource Energy	1.5
Iron Mountain Inc.	1.4
Microsoft Corporation	1.1
The Southern Company	1.1
Ferrovial SE	1.1
Snam SpA	1.1
Xcel Energy Inc.	1.0
Spire Inc.	1.0
Total Net Asset Value (thousands of dollars)	\$212,630

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2024.

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