

AGF Systematic US Equity ETF

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2023

Portfolio by Country	Percentage of Net Asset Value (%)
United States	100.0
Cash & Cash Equivalents	1.0
Other Net Assets (Liabilities)	(1.0)

Portfolio by Sector	Percentage of Net Asset Value (%)
Information Technology	32.6
Communication Services	12.2
Financials	12.1
Consumer Staples	9.9
Health Care	8.1
Consumer Discretionary	7.9
Energy	5.7
Industrials	5.2
Utilities	3.8
Real Estate	1.3
Materials	1.2
Cash & Cash Equivalents	1.0
Other Net Assets (Liabilities)	(1.0)

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	100.0
Cash & Cash Equivalents	1.0
Other Net Assets (Liabilities)	(1.0)

Top Holdings	Percentage of Net Asset Value (%)
Apple Inc.	7.8
Microsoft Corporation	6.5
Alphabet Inc.	5.8
NVIDIA Corporation	3.0
Meta Platforms Inc.	2.9
Amazon.com Inc.	2.6
Mastercard Inc.	1.8
Exxon Mobil Corporation	1.8

AGF Systematic US Equity ETF (continued)

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As at December 31, 2023

Top Holdings (continued)	Percentage of Net Asset Value (%)
UnitedHealth Group Inc.	1.8
JPMorgan Chase & Company	1.8
Adobe Inc.	1.6
Visa Inc.	1.5
Philip Morris International Inc.	1.3
Broadcom Inc.	1.2
Cadence Design Systems Inc.	1.1
Synopsys Inc.	1.1
PepsiCo Inc.	1.0
Tesla Inc.	1.0
Cash & Cash Equivalents	1.0
Costco Wholesale Corporation	0.9
Johnson & Johnson	0.9
Diamondback Energy Inc.	0.9
American Water Works Company Inc.	0.8
Coterra Energy Inc.	0.8
Qualcomm Inc.	0.8
Total Net Asset Value (thousands of dollars)	\$118,490

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2024.

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