

AGF North American Small-Mid Cap Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

Portfolio by Sector	Percentage of Net Asset Value (%)
Equity Funds	95.9
Cash & Cash Equivalents	4.1
Other Net Assets (Liabilities)	(0.0)

Top Holdings	Percentage of Net Asset Value (%)
AGF U.S. Small-Mid Cap Fund	91.9
Cash & Cash Equivalents	4.1
AGF Canadian Small Cap Fund	4.0
Total Net Asset Value (thousands of dollars)	\$14,315

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2023.

The prospectus and other information about the underlying investment funds are available on the internet at www.sedar.com.

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