

AGF Global Real Assets Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

Portfolio by Country	Percentage of Net Asset Value (%)
United States	44.2
Canada	21.8
Cash & Cash Equivalents	19.1
United Kingdom	5.7
Australia	2.4
France	1.7
China	1.5
Japan	1.4
United Arab Emirates	0.7
Switzerland	0.6
Italy	0.5
Netherlands	0.2
Other Net Assets (Liabilities)	0.2

Portfolio by Sector	Percentage of Net Asset Value (%)
Oil, Gas & Consumable Fuels	31.0
Cash & Cash Equivalents	19.1
Chemicals	9.8
Metals & Mining	8.7
High Yield Bonds	5.2
Diversified Real Estate Investment Trusts	3.8
Corporate Bonds	3.5
Electric Utilities	2.7
Transportation Infrastructure	2.7
Specialized Real Estate Investment Trusts	2.6
Industrial Real Estate Investment Trusts	1.8
Construction Materials	1.2
Independent Power & Renewable Electricity Producers	1.2
Government Bonds	1.0
Health Care Real Estate Investment Trusts	0.8
Real Estate Management & Development	0.7
Emerging Markets Bonds	0.7
Energy Equipment & Services	0.6
Multi-Utilities	0.6
Passenger Airlines	0.5
Containers & Packaging	0.5
Short-Term Investments	0.5

AGF Global Real Assets Fund (continued)

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Portfolio by Sector (continued)	Percentage of Net Asset Value (%)
Capital Markets	0.4
Construction & Engineering	0.2
Paper & Forest Products	0.1
Canadian Currency/Equity Options Written	(0.1)
Other Net Assets (Liabilities)	0.2

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	37.0
Cash & Cash Equivalents	19.1
Canadian Equity	18.9
International Equity	14.0
United States Fixed Income	6.7
Canadian Fixed Income	3.0
International Fixed Income	0.7
Short-Term Investments	0.5
Canadian Currency/Equity Options Written	(0.1)
Other Net Assets (Liabilities)	0.2

Portfolio by Credit Rating**	Percentage of Net Asset Value (%)
AAA	1.5
A	19.5
BBB	3.4
BB	4.2
B	0.7
CCC	0.7

Top Holdings	Percentage of Net Asset Value (%)
Long Positions:	
Cash & Cash Equivalents	19.1
Canadian Natural Resources Limited	3.5
Exxon Mobil Corporation	3.0
ConocoPhillips	2.6
Marathon Petroleum Corporation	2.5
Linde PLC	2.4
Diamondback Energy Inc.	2.0

AGF Global Real Assets Fund (continued)

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Top Holdings (continued)	Percentage of Net Asset Value (%)
Devon Energy Corporation	1.9
Enbridge Inc.	1.9
Prologis Inc.	1.8
Cenovus Energy Inc.	1.8
DuPont de Nemours Inc.	1.7
Shell PLC	1.6
Ovintiv Inc.	1.5
Cheniere Energy Inc.	1.5
Valero Energy Corporation	1.4
Chevron Corporation	1.4
Shin-Etsu Chemical Company Limited	1.3
Suncor Energy Inc.	1.3
NextEra Energy Inc.	1.3
Glencore PLC	1.2
BHP Group Limited	1.2
Nutrien Limited	1.2
TotalEnergies SE	1.1
Transurban Group	1.1
Subtotal	61.3
Short Positions:	
Currency/Equity Options Written	
USD-CAD Currency Option Index	(0.1)
TC Energy Corporation	(0.0)
Nutrien Limited	(0.0)
Subtotal	(0.1)
Total Net Asset Value (thousands of dollars)	\$104,031

** References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2023.

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