

AGF Fixed Income Plus Class

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

AGF Fixed Income Plus Class (the "Fund") invests in units of AGF Fixed Income Plus Fund (the "Underlying Fund"). As at June 30, 2023, the major portfolio categories and top holdings (up to 25) of the Underlying Fund are indicated in the following tables.

Portfolio by Sector	Percentage of Net Asset Value (%)
Corporate Bonds	41.2
Government Bonds	18.9
High Yield Bonds	16.0
Provincial Bonds	10.9
Fixed Income Funds	5.7
Government Guaranteed Investments	3.3
Cash & Cash Equivalents	2.7
Term Loans:	
Communication Services	0.3
Consumer Discretionary	0.3
Information Technology	0.2
Industrials	0.2
Subtotal	1.0
Supranational Bonds	0.9
Asset-Backed Securities	0.3
Emerging Markets Bonds	0.2
Foreign Exchange Forward Contracts	0.0
Equity Options Purchased	0.0
Credit Default Swaps	(0.0)
Other Net Assets (Liabilities)	(1.1)

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
Canadian Fixed Income	74.4
United States Fixed Income	12.4
International Fixed Income	5.9
Canadian Equity	5.7
Cash & Cash Equivalents	2.7
Foreign Exchange Forward Contracts	0.0
United States Equity Options Purchased	0.0
Credit Default Swaps	(0.0)
Other Net Assets (Liabilities)	(1.1)

Portfolio by Credit Rating**	Percentage of Net Asset Value (%)
AAA	26.9
AA	5.5
A	23.6
BBB	28.8
BB	6.2
B	2.1
CCC	0.2
Not Rated	2.1

AGF Fixed Income Plus Class (continued)

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

Top Holdings	Percentage of Net Asset Value (%)
Government of Canada**	12.9
AGF Global Convertible Bond Fund	5.7
Province of Ontario**	5.4
Cash & Cash Equivalents	2.7
Province of British Columbia**	2.2
TransCanada PipeLines Limited**	2.1
U.S. Treasury**	2.0
Sun Life Financial Inc.**	2.0
Rogers Communications Inc.**	1.9
CDP Financial Inc.**	1.7
Canada Housing Trust No. 1**	1.7
Labrador-Island Link Funding Trust**	1.6
Capital Power Corporation**	1.5
Kommunalbanken AS**	1.4
Morguard Corporation**	1.4
CPPIB Capital Inc.**	1.4
Canada Post Corporation**	1.2
Province of Quebec**	1.2
Royal Bank of Canada**	1.2
PSP Capital Inc.**	1.1
407 International Inc.**	1.1
RioCan Real Estate Investment Trust**	1.1
Brookfield Finance II Inc.**	1.1
Ally Financial Inc.**	1.1
Alimentation Couche-Tard Inc.**	1.1

The total Net Asset Value of the Fund as at June 30, 2023 was approximately \$145,244,000.

** References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Underlying Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2023.

The prospectus and other information about the Underlying Fund are available on the internet at www.sedar.com.

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