

AGF Global Corporate Bond Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

Portfolio by Country	Percentage of Net Asset Value (%)
United States	60.5
Canada	28.5
Cash & Cash Equivalents	5.8
United Arab Emirates	2.1
Cayman Islands	2.0
China	1.6
Australia	1.1
Luxembourg	0.9
Foreign Exchange Forward Contracts	0.1
Other Net Assets (Liabilities)	(2.6)

Portfolio by Sector	Percentage of Net Asset Value (%)
High Yield Bonds	52.0
Corporate Bonds	21.3
Term Loans:	
Consumer Discretionary	2.9
Materials	2.6
Industrials	2.2
Communication Services	2.2
Consumer Staples	0.8
Information Technology	0.6
Subtotal	11.3
Cash & Cash Equivalents	5.8
Short-Term Investments	4.5
Emerging Markets Bonds	3.1
Utilities – Equity	2.9
Financials – Equity	1.1
Energy – Equity	0.5
Foreign Exchange Forward Contracts	0.1
Other Net Assets (Liabilities)	(2.6)

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Fixed Income	56.0
Canadian Fixed Income	24.0
International Fixed Income	7.7
Cash & Cash Equivalents	5.8
Short-Term Investments	4.5
Canadian Equity	4.5
Foreign Exchange Forward Contracts	0.1
Other Net Assets (Liabilities)	(2.6)

AGF Global Corporate Bond Fund (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

Portfolio by Credit Rating**	Percentage of Net Asset Value (%)
AAA	4.5
AA	0.0
A	8.3
BBB	14.1
BB	29.6
B	22.0
CCC	4.4
D	0.5
Not Rated	19.2

Top Holdings	Percentage of Net Asset Value (%)
Cash & Cash Equivalents	5.8
U.S. Treasury**	4.5
Prologis Limited Partnership**	2.5
American Airlines Inc.**	2.2
Videotron Limited**	2.2
Allied Properties Real Estate Investment Trust**	2.2
Shelf Drilling Holdings Limited**	2.1
Spirit Loyalty Cayman Limited/IP Cayman Limited**	2.0
TMS International Corporation**	1.8
Frontier Florida LLC**	1.7
Enova International Inc.**	1.7
Herbalife Nutrition Limited**	1.6
Cinemark USA Inc.**	1.6
NRG Energy Inc.**	1.6
Methanex Corporation**	1.6
TransDigm Inc.**	1.6
GrafTech Global Enterprises Inc.**	1.6
Parkland Corporation**	1.6
TransAlta Corporation**	1.6
Rogers Communications Inc.**	1.6
GrafTech Finance Inc.**	1.5
Northland Power Inc.**	1.5
Bath & Body Works Inc.**	1.5
Herc Holdings Inc.**	1.5
Secure Energy Services Inc.**	1.5
Total Net Asset Value (thousands of dollars)	\$466,600

** References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2023.

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