

AGF U.S. Small-Mid Cap Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

Portfolio by Country	Percentage of Net Asset Value (%)
United States	89.0
Cash & Cash Equivalents	4.5
Switzerland	3.3
Hong Kong	3.1
Other Net Assets (Liabilities)	0.1

Portfolio by Sector	Percentage of Net Asset Value (%)
Consumer Discretionary	20.4
Industrials	18.6
Information Technology	13.1
Financials	9.9
Materials	7.6
Energy	7.1
Real Estate	6.9
Consumer Staples	6.4
Cash & Cash Equivalents	4.5
Communication Services	2.0
Utilities	1.9
Health Care	1.5
Other Net Assets (Liabilities)	0.1

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	89.0
International Equity	6.4
Cash & Cash Equivalents	4.5
Other Net Assets (Liabilities)	0.1

Top Holdings	Percentage of Net Asset Value (%)
Willscot Mobile Mini Holdings Corporation	5.0
Wingstop Inc.	4.8
Performance Food Group Inc.	4.5
Cash & Cash Equivalents	4.5
LPL Financial Holdings Inc.	4.2
Lattice Semiconductor Corporation	4.2

AGF U.S. Small-Mid Cap Fund (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

Top Holdings (continued)	Percentage of Net Asset Value (%)
Allegro MicroSystems Inc.	4.2
Ryman Hospitality Properties Inc.	4.1
Hyatt Hotels Corporation	3.9
Graphic Packaging Holding Company	3.4
Array Technologies Inc.	3.4
On Holding AG	3.3
Ovintiv Inc.	3.2
Planet Fitness Inc.	3.2
Melco Resorts & Entertainment Limited	3.1
AECOM	3.0
VICI Properties Inc.	2.8
MasTec Inc.	2.6
WESCO International Inc.	2.6
Livent Corporation	2.6
Aehr Test Systems	2.5
Norwegian Cruise Line Holdings Limited	2.2
Axcelis Technologies Inc.	2.2
Primerica Inc.	2.2
Clean Harbors Inc.	2.1
Total Net Asset Value (thousands of dollars)	\$461,085

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2023.

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