

AGF Canadian Small Cap Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

Portfolio by Country	Percentage of Net Asset Value (%)
Canada	91.4
Cash & Cash Equivalents	5.8
United States	2.0
United Kingdom	0.7
Other Net Assets (Liabilities)	0.1

Portfolio by Sector	Percentage of Net Asset Value (%)
Real Estate	15.5
Industrials	15.2
Energy	13.0
Financials	10.4
Consumer Discretionary	9.6
Materials	9.0
Information Technology	7.7
Cash & Cash Equivalents	5.8
Consumer Staples	5.5
Utilities	4.7
Communication Services	2.6
Health Care	0.9
Other Net Assets (Liabilities)	0.1

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
Canadian Equity	91.4
Cash & Cash Equivalents	5.8
United States Equity	2.0
International Equity	0.7
Other Net Assets (Liabilities)	0.1

Top Holdings	Percentage of Net Asset Value (%)
Cash & Cash Equivalents	5.8
SNC-Lavalin Group Inc.	3.9
ATS Corporation	3.6
Aritzia Inc.	3.3
Morguard Corporation	3.2
Element Fleet Management Corporation	2.9

AGF Canadian Small Cap Fund (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

Top Holdings (continued)	Percentage of Net Asset Value (%)
Maple Leaf Foods Inc.	2.8
Tricon Residential Inc.	2.7
Trisura Group Limited	2.7
Boralex Inc.	2.6
Whitecap Resources Inc.	2.5
Quebecor Inc.	2.4
Guardian Capital Group Limited	2.4
Cargojet Inc.	2.3
Martinrea International Inc.	2.3
AltaGas Limited	2.2
Interfor Corporation	2.0
Kinaxis Inc.	2.0
Flagship Communities Real Estate Investment Trust	2.0
Headwater Exploration Inc.	1.9
Stella-Jones Inc.	1.9
Parex Resources Inc.	1.9
Boyd Group Services Inc.	1.8
Jamieson Wellness Inc.	1.8
The Descartes Systems Group Inc.	1.7
Total Net Asset Value (thousands of dollars)	\$247,265

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2023.

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