

AGF Global Sustainable Balanced Class

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

AGF Global Sustainable Balanced Class (the "Fund") invests in units of AGF Global Sustainable Balanced Fund (the "Underlying Fund"). As at June 30, 2023, the major portfolio categories and top holdings (up to 25) of the Underlying Fund are indicated in the following tables.

Portfolio by Country	Percentage of Net Asset Value (%)
United States	49.7
Canada	12.8
France	6.9
Germany	5.0
Japan	4.5
Ireland	3.9
Denmark	3.2
Italy	3.2
Cash & Cash Equivalents	2.6
Sweden	2.2
United Kingdom	2.2
Finland	2.0
South Korea	1.9
Switzerland	0.6
ETFs – International	0.2
Foreign Exchange Forward Contracts	0.1
Other Net Assets (Liabilities)	(1.0)

Portfolio by Sector	Percentage of Net Asset Value (%)
Corporate Bonds	32.3
Industrials	24.9
Information Technology	15.3
Consumer Discretionary	5.9
Materials	5.4
Utilities	4.2
Health Care	3.1
High Yield Bonds	3.0
Cash & Cash Equivalents	2.6
Consumer Staples	1.7
Financials	1.0
Term Loans	0.7
Real Estate	0.6
ETFs – International Equity	0.2
Foreign Exchange Forward Contracts	0.1
Other Net Assets (Liabilities)	(1.0)

AGF Global Sustainable Balanced Class (continued)

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As at June 30, 2023

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	29.5
International Equity	25.7
United States Fixed Income	20.2
International Fixed Income	10.1
Canadian Equity	7.1
Canadian Fixed Income	5.7
Cash & Cash Equivalents	2.6
Foreign Exchange Forward Contracts	0.1
Other Net Assets (Liabilities)	(1.0)

Portfolio by Credit Rating**	Percentage of Net Asset Value (%)
AA	0.0
A	13.1
BBB	19.5
BB	6.3
B	0.7
Not Rated	1.2

Top Holdings	Percentage of Net Asset Value (%)
Cash & Cash Equivalents	2.6
Orsted A/S**	2.3
Tetra Tech Inc.	2.3
Dassault Systemes SE	2.2
Ecolab Inc.	2.1
Quanta Services Inc.	2.0
Stantec Inc.	2.0
Ecolab Inc.**	1.9
Trex Company Inc.	1.9
DENSO Corporation	1.8
Xylem Inc.**	1.8
Keyence Corporation	1.8
Danaher Corporation	1.7
Cummins Inc.**	1.7
WSP Global Inc.	1.7
Infineon Technologies AG	1.7

AGF Global Sustainable Balanced Class (continued)

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Top Holdings (continued)	Percentage of Net Asset Value (%)
Prysmian SpA**	1.6
Kerry Group PLC	1.6
Schneider Electric SE	1.6
American Water Capital Corporation**	1.6
Halma PLC	1.5
Hexagon AB	1.5
Prysmian SpA	1.5
Albemarle Corporation	1.5
Metso Corporation	1.5

The total Net Asset Value of the Fund as at June 30, 2023 was approximately \$40,103,000.

** References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Underlying Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2023.

The prospectus and other information about the Underlying Fund are available on the internet at www.sedar.com.

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