

AGF Global Opportunities Bond ETF

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

| Portfolio by Country | Percentage of Net Asset Value (%) |
|------------------------------------|-----------------------------------|
| United States | 43.7 |
| Canada | 19.4 |
| France | 5.7 |
| Cash & Cash Equivalents | 4.5 |
| Japan | 3.5 |
| Germany | 3.0 |
| Mexico | 2.6 |
| United Kingdom | 1.9 |
| China | 1.7 |
| Australia | 1.7 |
| Portugal | 1.6 |
| Norway | 1.4 |
| New Zealand | 1.1 |
| Czech Republic | 1.0 |
| Paraguay | 0.7 |
| Costa Rica | 0.7 |
| Croatia | 0.6 |
| Spain | 0.5 |
| Chile | 0.5 |
| South Africa | 0.5 |
| Austria | 0.4 |
| Senegal | 0.4 |
| Cayman Islands | 0.4 |
| Argentina | 0.4 |
| United Arab Emirates | 0.4 |
| Ecuador | 0.3 |
| Egypt | 0.3 |
| Peru | 0.1 |
| Luxembourg | 0.1 |
| Ukraine | 0.1 |
| Foreign Exchange Forward Contracts | 0.1 |
| Other Net Assets (Liabilities) | 0.7 |

AGF Global Opportunities Bond ETF (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

| Portfolio by Asset Mix | Percentage of Net Asset Value (%) |
|------------------------------------|--|
| United States Fixed Income | 43.7 |
| International Fixed Income | 31.6 |
| Canadian Fixed Income | 17.5 |
| Cash & Cash Equivalents | 4.5 |
| Canadian Equity | 1.9 |
| Foreign Exchange Forward Contracts | 0.1 |
| Other Net Assets (Liabilities) | 0.7 |

| Portfolio by Sector | Percentage of Net Asset Value (%) |
|------------------------------------|--|
| Government Bonds | 49.8 |
| Corporate Bonds | 17.0 |
| High Yield Bonds | 15.9 |
| Emerging Markets Bonds | 7.9 |
| Cash & Cash Equivalents | 4.5 |
| Fixed Income Funds | 1.4 |
| Government Guaranteed Investments | 1.2 |
| Supranational Bonds | 1.0 |
| Utilities | 0.3 |
| Financials | 0.2 |
| Foreign Exchange Forward Contracts | 0.1 |
| Other Net Assets (Liabilities) | 0.7 |

| Portfolio by Credit Rating^{**} | Percentage of Net Asset Value (%) |
|--|--|
| AAA | 36.9 |
| AA | 8.2 |
| A | 18.1 |
| BBB | 13.6 |
| BB | 9.5 |
| B | 6.0 |
| CCC | 1.2 |
| D | 0.2 |
| Not Rated | 4.2 |

AGF Global Opportunities Bond ETF (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

| Top Holdings | Percentage of Net Asset Value (%) |
|---|-----------------------------------|
| U.S. Treasury** | 23.0 |
| French Republic** | 5.7 |
| Government of Canada** | 5.2 |
| Cash & Cash Equivalents | 4.5 |
| Federal Republic of Germany** | 3.0 |
| Japan Government** | 2.9 |
| United Mexican States** | 2.4 |
| People's Republic of China** | 1.7 |
| Government of Australia** | 1.7 |
| Bank of America Corporation** | 1.6 |
| Republic of Portugal** | 1.6 |
| United Kingdom** | 1.6 |
| Kingdom of Norway** | 1.4 |
| AGF Global Convertible Bond Fund | 1.4 |
| Canada Housing Trust No. 1** | 1.2 |
| Government of New Zealand** | 1.1 |
| Republic of Czech** | 1.0 |
| HCA Inc.** | 1.0 |
| Biogen Inc.** | 0.9 |
| The Procter & Gamble Company** | 0.9 |
| JPMorgan Chase & Company** | 0.9 |
| Pfizer Inc.** | 0.8 |
| The Goldman Sachs Group Inc.** | 0.8 |
| GFL Environmental Inc.** | 0.8 |
| Parkland Corporation** | 0.8 |
| Total Net Asset Value (thousands of dollars) | \$32,591 |

** References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2023.

The prospectus and other information about the underlying investment funds are available on the internet at www.sedar.com.

°/™ The "AGF" logo and all associated trademarks are registered trademarks of AGF Management Limited and used under licence.