

AGF Systematic Global ESG Factors ETF

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

Portfolio by Country	Percentage of Net Asset Value (%)
United States	60.3
Japan	5.7
United Kingdom	3.1
Canada	3.0
China	2.7
Australia	2.5
ETFs – International	2.3
France	2.2
South Korea	2.0
Spain	1.9
Sweden	1.9
Hong Kong	1.7
Singapore	1.6
Belgium	1.5
Finland	1.4
Netherlands	1.4
Denmark	1.2
Germany	1.1
Cash & Cash Equivalents	0.8
Israel	0.8
Taiwan	0.7
Other Net Assets (Liabilities)	0.2

Portfolio by Sector	Percentage of Net Asset Value (%)
Information Technology	22.4
Health Care	15.6
Financials	15.4
Consumer Discretionary	10.3
Industrials	9.2
Communication Services	9.2
Consumer Staples	7.0
Utilities	2.7
Materials	2.6
Real Estate	2.3
ETFs – International Equity	2.3
Cash & Cash Equivalents	0.8
Other Net Assets (Liabilities)	0.2

AGF Systematic Global ESG Factors ETF (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	60.3
International Equity	35.7
Canadian Equity	3.0
Cash & Cash Equivalents	0.8
Other Net Assets (Liabilities)	0.2

Top Holdings	Percentage of Net Asset Value (%)
Microsoft Corporation	4.7
Apple Inc.	4.0
Alphabet Inc.	2.7
KraneShares Global Carbon Strategy ETF	2.3
Johnson & Johnson	1.5
UnitedHealth Group Inc.	1.5
Mastercard Inc.	1.3
Novo Nordisk A/S	1.2
Amazon.com Inc.	1.2
Merck & Company Inc.	1.2
Comcast Corporation	1.1
SAP SE	1.1
Intel Corporation	1.1
Texas Instruments Inc.	1.1
Broadcom Inc.	1.1
The Procter & Gamble Company	1.1
The Walt Disney Company	1.0
Hyundai Motor Company	1.0
Medtronic PLC	1.0
The TJX Companies Inc.	1.0
Adobe Inc.	1.0
Nucor Corporation	1.0
W. W. Grainger Inc.	1.0
Iberdrola SA	1.0
Vertex Pharmaceuticals Inc.	1.0
Total Net Asset Value (thousands of dollars)	\$106,952

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2023.

The prospectus and other information about the ETFs are available on the internet at www.sedar.com and/or www.sec.gov/edgar.shtml, as applicable.

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