

AGF Systematic Global Multi-Sector Bond ETF

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

| Portfolio by Country | Percentage of Net Asset Value (%) |
|------------------------------------|-----------------------------------|
| United States | 64.4 |
| Japan | 4.9 |
| Cash & Cash Equivalents | 4.2 |
| United Kingdom | 3.5 |
| Australia | 2.8 |
| China | 2.4 |
| Canada | 2.3 |
| Italy | 2.2 |
| Germany | 2.0 |
| France | 1.8 |
| Foreign Exchange Forward Contracts | 1.7 |
| Mexico | 1.3 |
| Spain | 1.3 |
| Bermuda | 0.8 |
| Netherlands | 0.7 |
| Malaysia | 0.6 |
| Brazil | 0.6 |
| Peru | 0.6 |
| Portugal | 0.5 |
| South Korea | 0.5 |
| Other Net Assets (Liabilities) | 0.9 |

| Portfolio by Sector | Percentage of Net Asset Value (%) |
|------------------------------------|-----------------------------------|
| Corporate Bonds | 46.7 |
| Government Bonds | 31.2 |
| High Yield Bonds | 8.2 |
| Emerging Markets Bonds | 6.1 |
| Cash & Cash Equivalents | 4.2 |
| Foreign Exchange Forward Contracts | 1.7 |
| Supranational Bonds | 1.0 |
| Other Net Assets (Liabilities) | 0.9 |

| Portfolio by Asset Mix | Percentage of Net Asset Value (%) |
|------------------------------------|-----------------------------------|
| United States Fixed Income | 64.4 |
| International Fixed Income | 26.5 |
| Cash & Cash Equivalents | 4.2 |
| Canadian Fixed Income | 2.3 |
| Foreign Exchange Forward Contracts | 1.7 |
| Other Net Assets (Liabilities) | 0.9 |

AGF Systematic Global Multi-Sector Bond ETF (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

| Portfolio by Credit Rating** | Percentage of Net Asset Value (%) |
|------------------------------|-----------------------------------|
| AAA | 20.8 |
| AA | 6.3 |
| A | 25.0 |
| BBB | 38.8 |
| BB | 4.8 |
| Not Rated | 3.4 |

| Top Holdings | Percentage of Net Asset Value (%) |
|---|-----------------------------------|
| U.S. Treasury** | 15.4 |
| Japan Government** | 4.3 |
| Cash & Cash Equivalents | 4.2 |
| United Kingdom** | 2.3 |
| French Republic** | 1.8 |
| Federal Republic of Germany** | 1.7 |
| Government of Australia** | 1.7 |
| China Development Bank** | 1.6 |
| Republic of Italy** | 1.5 |
| Kingdom of Spain** | 1.3 |
| International Bank for Reconstruction and Development** | 1.0 |
| United Mexican States** | 0.9 |
| Marriott International Inc.** | 0.8 |
| Exxon Mobil Corporation** | 0.8 |
| McKesson Corporation** | 0.8 |
| The Goldman Sachs Group Inc.** | 0.8 |
| Philip Morris International Inc.** | 0.8 |
| HP Inc.** | 0.8 |
| Alibaba Group Holding Limited** | 0.8 |
| Diamondback Energy Inc.** | 0.8 |
| Athene Holding Limited** | 0.8 |
| Juniper Networks Inc.** | 0.8 |
| State Street Corporation** | 0.8 |
| Lloyds Banking Group PLC** | 0.8 |
| Kentucky Utilities Company** | 0.8 |
| Total Net Asset Value (thousands of dollars) | \$127,090 |

** References made to credit ratings are obtained from Standard & Poor's and/or Dominion Bond Rating Service. Where one or more rating is obtained for a security, the lowest rating has been used.

** Debt Instruments

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2023.

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