

AGF Systematic International Equity ETF

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

| Portfolio by Country | Percentage of Net Asset Value (%) |
|--------------------------------|-----------------------------------|
| Japan | 22.9 |
| United Kingdom | 14.8 |
| Switzerland | 11.0 |
| France | 10.9 |
| Germany | 6.9 |
| Australia | 6.4 |
| Sweden | 4.2 |
| Netherlands | 4.0 |
| Singapore | 2.7 |
| Italy | 2.4 |
| Spain | 2.3 |
| Belgium | 2.1 |
| Denmark | 1.5 |
| United States | 1.3 |
| Finland | 1.1 |
| Cash & Cash Equivalents | 1.1 |
| Hong Kong | 1.1 |
| Ireland | 0.9 |
| Austria | 0.7 |
| New Zealand | 0.6 |
| Israel | 0.6 |
| Other Net Assets (Liabilities) | 0.5 |

| Portfolio by Sector | Percentage of Net Asset Value (%) |
|--------------------------------|-----------------------------------|
| Industrials | 17.0 |
| Financials | 15.6 |
| Consumer Discretionary | 15.2 |
| Health Care | 11.2 |
| Consumer Staples | 8.6 |
| Materials | 8.1 |
| Information Technology | 8.1 |
| Communication Services | 7.2 |
| Energy | 4.9 |
| Utilities | 2.5 |
| Cash & Cash Equivalents | 1.1 |
| Other Net Assets (Liabilities) | 0.5 |

AGF Systematic International Equity ETF (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

| Portfolio by Asset Mix | Percentage of Net Asset Value (%) |
|--------------------------------|-----------------------------------|
| International Equity | 97.1 |
| United States Equity | 1.3 |
| Cash & Cash Equivalents | 1.1 |
| Other Net Assets (Liabilities) | 0.5 |

| Top Holdings | Percentage of Net Asset Value (%) |
|---|-----------------------------------|
| ASML Holding NV | 2.6 |
| Nestle SA | 2.2 |
| AstraZeneca PLC | 1.9 |
| Roche Holding AG | 1.8 |
| Shell PLC | 1.8 |
| Sony Group Corporation | 1.6 |
| Deutsche Telekom AG | 1.5 |
| LVMH Moet Hennessy-Louis Vuitton SE | 1.4 |
| Mercedes-Benz Group AG | 1.4 |
| EssilorLuxottica SA | 1.4 |
| Safran SA | 1.4 |
| Toyota Motor Corporation | 1.3 |
| Anheuser-Busch InBev SA/NV | 1.3 |
| Stellantis NV | 1.3 |
| Eni SpA | 1.3 |
| Holcim Limited | 1.3 |
| Nippon Telegraph and Telephone Corporation | 1.2 |
| Kering SA | 1.2 |
| Swiss Re AG | 1.2 |
| Air Liquide SA | 1.2 |
| Banco Santander SA | 1.2 |
| Schneider Electric SE | 1.2 |
| SoftBank Corporation | 1.2 |
| Diageo PLC | 1.2 |
| Rio Tinto Limited | 1.1 |
| Total Net Asset Value (thousands of dollars) | \$45,280 |

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2023.

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