

AGF Systematic US Equity ETF

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

| Portfolio by Country | Percentage of Net Asset Value (%) |
|--------------------------------|-----------------------------------|
| United States | 99.4 |
| Cash & Cash Equivalents | 0.5 |
| Other Net Assets (Liabilities) | 0.1 |

| Portfolio by Sector | Percentage of Net Asset Value (%) |
|--------------------------------|-----------------------------------|
| Information Technology | 28.6 |
| Financials | 13.4 |
| Consumer Discretionary | 13.3 |
| Health Care | 12.4 |
| Industrials | 9.4 |
| Consumer Staples | 8.0 |
| Communication Services | 7.9 |
| Materials | 2.7 |
| Energy | 2.2 |
| Real Estate | 0.9 |
| Utilities | 0.6 |
| Cash & Cash Equivalents | 0.5 |
| Other Net Assets (Liabilities) | 0.1 |

| Portfolio by Asset Mix | Percentage of Net Asset Value (%) |
|--------------------------------|-----------------------------------|
| United States Equity | 99.4 |
| Cash & Cash Equivalents | 0.5 |
| Other Net Assets (Liabilities) | 0.1 |

| Top Holdings | Percentage of Net Asset Value (%) |
|------------------------------|-----------------------------------|
| Apple Inc. | 8.8 |
| Microsoft Corporation | 7.7 |
| Amazon.com Inc. | 2.9 |
| Berkshire Hathaway Inc. | 2.6 |
| Alphabet Inc. | 2.5 |
| UnitedHealth Group Inc. | 2.1 |
| NVIDIA Corporation | 2.1 |
| Mastercard Inc. | 1.9 |
| Costco Wholesale Corporation | 1.7 |
| PepsiCo Inc. | 1.6 |

AGF Systematic US Equity ETF (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2023

| Top Holdings (continued) | Percentage of Net Asset Value (%) |
|---|--------------------------------------|
| Thermo Fisher Scientific Inc. | 1.5 |
| Adobe Inc. | 1.5 |
| Johnson & Johnson | 1.5 |
| Comcast Corporation | 1.5 |
| Chevron Corporation | 1.4 |
| United Parcel Service Inc. | 1.4 |
| Texas Instruments Inc. | 1.4 |
| Analog Devices Inc. | 1.4 |
| The Walt Disney Company | 1.3 |
| S&P Global Inc. | 1.3 |
| Cisco Systems Inc. | 1.3 |
| Abbott Laboratories | 1.3 |
| The Coca-Cola Company | 1.3 |
| Ford Motor Company | 1.3 |
| The TJX Companies Inc. | 1.3 |
| Total Net Asset Value (thousands of dollars) | \$124,200 |

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Annual Management Report of Fund Performance as at September 30, 2023.

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